

Venezuela

Date d'entrée: June 10, 2005

Membre de l'AICESIS

Membre de l'ILO

**Conseil de l’Économie Nationale**

1. **General information**

* **Country**VENEZUELA
* **Name of the Institution** Council of National Economy
* **Address**Banco Central de Venezuela – Edificio Edoval – Piso 4 – Esquina de Mijares –1010 CARACAS (VENEZUELA)
* **Website:** [www.consejodeeconomianacional.org.ve](http://www.consejodeeconomianacional.org.ve/)
* **Executive Directors:**

President : Dr Efrain J. VELÁZQUEZ  
Secretary-General : Dr Getulio ROMERO

* **Contact person (responsible for up-dating the database. This person should preferably come from the administration of the ESC: name, title, phone, fax and email):**

President : Dr Efrain J. VELÁZQUEZ

**Phone :** (58-212) 264-5707; 861-97-65 - **Fax:** (58-212) 264-6513; 860-56-02 - **E-mail:** [cen@cen.gov.ve](mailto:cen@cen.gov.ve) / [velazquez@agpv.com](mailto:velazquez@agpv.com) / [velazquez.efrain@gmail.com](mailto:velazquez.efrain@gmail.com)

1. **Establishment**

* **Date of creation**March 8 1946
* **Year operational**1946
* **Nature of the texts that create the ESC (Constitution, law, decree, etc.)** constitutional Law *(Decree No. 211)*

1. **Composition**

* **Number of members of the ESC**17 main members (+ 34 substitutes)
* **Membership structure**

Private sector: 9

Workers unions: 2

Employers unions: 2

Public Universities: 3

Central Bank of Venezuela: 1

There are 4 full time employees.

* **Duration of the term**1 year renewable

* **Process of designating the members (election, nomination, by whom, etc.)**There is an election for the Board members; and nomination for members.

1. **Mission and attributions**:  To present public positions on public policy

1. **Administrative organization of the ESC**

The President and the Vice President are elected by members for one year.

1. **Functioning of the ESC**

The President of the Council convenes the Institution. It has a legal right to issue own-initiative opinion.

The Institute gives its opinions to the Government, to the Parliament and to society. All opinions may be found in the website of the Council.

The budget is drawn up by the Government.

The Councillors do not receive any compensation.

List of the Commissions:

Commerce and Transport

Industry

Agriculture

Mining and Oil

Central Bank and Banking

Liberal Professionals, Workers and Employees

1. **Achievements of the ESC**

* **Main publications/studies**

Minimum wage increasing

Strategy for a sustainable economic growth

Central Bank reform Bill

Current economic situation and prospects

Evolution of national public debt and economic stability

Limitations of the national money convertibility and funds transfers towards exterior

America Free Trade Agreement

* **Best practices**

1. **Affiliations**AICESIS

**Contacts**

(58-212) 861-97-65

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